



June 6, 2025

To: Gaelic Council of NS - Board of Directors

Subject: Bookkeeping Review Completed for 2024-2025

Hi everyone,

I'm happy to let you know that the informal review of the Gaelic Council's bookkeeping for the year ending March 31, 2025, is now complete. Here's a quick summary of what was reviewed and how everything looks:

**1. Bank Reconciliations**

- Bank accounts have been reconciled.
- Reconciliation reports matched the bank statements, and any outstanding items were properly recorded.
- No issues or unexpected differences came up.

**2. Transaction Consistency**

- Sales, purchases, and other transactions were entered consistently throughout the year.
- A sample of transactions was checked against invoices, receipts, and other documents, and everything lined up.

**3. Receivables & Payables**

- Receivable and payable amounts were accurate and up to date.
- Payments from clients and to vendors were tracked using Excel and reviewed for accuracy.

**4. Payroll Review**

- Payroll records were in order and employees were recorded properly.
- Payroll taxes were paid on time.
- There was one duplicate payroll tax payment to CRA—a refund has been requested.

**5. Financial Statements**

- I have not prepared Financial statements. However data has been provided to create these.

**6. Tax Compliance**

- CRA filings are up to date.

- The Council continues working with CRA to finalize the correct HST filing process.
- Payroll taxes were filed and paid on time.

## 7. Unusual Transactions

- No large or unexpected transactions were found.
- All activity was legitimate and backed up with documentation.

## Summary

Overall, everything looks good. The books are accurate, consistent, and in line with tax requirements. That said, I recommend moving to QuickBooks Online (QBO) going forward. It would make tracking, reporting, and organizing financials even smoother than Excel and save time in the long run.

Let me know if you have any questions or if you'd like to chat about next steps.

Best,



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**BALANCE SHEET**  
**COMHAIRLE NA GÀIDHLIG (Gaelic Council of Nova Scotia)**  
**fiscal year April 1, 2024 to March 31, 2025**

**ASSETS**

Credit Union Common Share	\$ 5.00
Cash in Credit Union	\$ 96,167.77
Cash in Gàidheil air Adhart fund	\$ 1,428.73
Accounts Receivable	\$ 19,631.40
Paypal Receivable	\$ 757.77
Capital/Fixed Assets	\$ -
Equipment	\$ -
Land and buildings	\$ -
Other Assets	\$ -
<b>TOTAL ASSETS</b>	<b>\$ 117,990.67</b>

**LIABILITIES**

Current liabilities	\$ 46,915.96
Funds allocated to Administrator	\$ 37,493.75
Funds allocated to Gaelic Month position & events	\$ 1,428.73
Gàidheil air Adhart distributions	\$ 14,763.71
Mios nam Gàidheil Coordinator	\$ -
<b>TOTAL LIABILITIES</b>	<b>\$ 100,602.15</b>

**EQUITY**

Retained earnings	\$ 17,388.52
General Reserve	\$ -
<b>TOTAL EQUITY</b>	<b>\$ 17,388.52</b>

**TOTAL LIABILITIES AND EQUITY**

	<b>\$ 117,990.67</b>
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Director Edward MacDonell

Director

Signature

Edward MacDonell

print

June 14, 2025

date

David Spence

print

June 23, 2025

date

Comhairle Na Gàidhlig (Gaelic Council of Nova Scotia )  
 Fiscal year April 1, 2024 to March 31, 2025

**Statement of Income and Expenditures**

**INCOME**

Federal Summer Student Grant	\$ 5,696.16
Scottish Affairs Grant	\$
License Plate Funding	\$ 19,170.00
OGA/CCH	\$ 106,373.85
HST Refunds	\$ 94.60
Membership fees/Donations	\$ 2,104.93

**TOTAL INCOME** \$ 133,439.54 \$ 133,439.54

**EXPENDITURES**

Wages	\$ 44,227.07
CRA Payroll Tax	\$ 17,384.69
Bank Fees	\$ 40.50
Marketing	\$ 15,380.10
Mic Nan Gàidheal Expenses	\$ 3,203.00
Website	\$ 746.52
Miscellaneous	\$ 2,445.96
License Plate	\$ 19,150.00

**TOTAL EXPENDITURES** \$ 102,577.84 \$ 102,577.84  
 Net Surplus or deficit \$ 30,861.70

Surplus (deficit) beginning of year \$ 86,095.72

Surplus or (deficit) end of year \$ 116,957.42  
 \$ 116,957.42

Director Edward MacDonell  
 (signature)

Edward MacDonell  
 (print)  
June 14, 2025  
 date

Director 

David Spencer  
 (print)  
June 23, 2025  
 date